



THE CLEARING CORPORATION OF INDIA LTD.
CCIL Bhavan, College Lane, Off. S K Bole Road
Dadar (W), Mumbai – 400 028

NOTIFICATION

No. CCIL/MEM/DRV-TR/14/35

1st September, 2014

TRADE REPOSITORY

Schedule of Charges w.e.f. 1st October, 2014

All Members of CCIL Trade Repository are hereby notified that following schedule of charges shall be levied on all Inter-bank OTC Forex Derivatives Trades reported to CCIL w.e.f 1st October, 2014.

Sl. No.	Particulars	Charges
1)	NEW TRADE PROCESSING FEES	
a)	Forex Forwards	Rs. 100 per new trade (both outright and forward leg of swap trades) on matched basis in FCY-INR and FCY-FCY Forwards instruments. A trade shall be charged when it gets matched in CCIL - TR. There shall be no charges for subsequent amendments and cancellations.
b)	Other Derivatives Trades	Rs. 200 per new trade on matched basis in all other OTC forex derivative instruments processed in TR i.e. FCY-INR and FCY-FCY currency options, currency swaps, FCY Interest Rate Swaps and FCY Forward Rate Agreements. A trade shall be charged when it gets matched in CCIL-TR. There shall be no charges for subsequent amendments, cancellations and reversals. In respect of Currency Options, a strategy shall be charged as a single trade regardless of the number of the trades within the strategy.
2)	ANNUAL MAINTENANCE FEE	Rs.100 per outstanding trade on matched basis in FCY-INR and FCY-FCY Currency Options, Currency Swaps and FCY Interest Rate Swaps and Forward Rate Agreements. In respect of Currency Options, an outstanding strategy shall be considered to be a single outstanding trade regardless of the number of trades within the strategy. The number of outstanding trades will be computed as the yearly average of the number of outstanding trades at the end of each month. The annual maintenance fee will be computed at the end of every financial year. There is no Annual Maintenance fee applicable for Interbank forward trades.
3)	ANNUAL MEMBERSHIP FEE	Rs.20,000 per member of the OTC Forex Derivatives Trade repository payable at the beginning (i.e. on April 01 st) of every financial year.

Note:

- a) Client trades will not be considered for billing for the present.
- b) Service tax and other taxes shall be applicable for all the above charges.
- c) The member bills for New Trade Processing fee shall be raised at the end of every month and shall be payable by 10th day (or the next business day if 10th happens to be a holiday) of the subsequent month.



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- d) Member bills for Annual Maintenance fee shall be raised at the end of every Financial Year and shall be payable by 10th day (or the next business day if 10th happens to be a holiday) of the first month of subsequent financial year. The first bill for the financial year 2014-15 shall be applicable for six months on pro –rata basis from Oct-2014 to March-2015.
- e) The Annual Membership Fee for the next financial year shall be raised at the beginning of the first month of the financial year and shall be payable by 10th day on the same month. However, the Annual Membership Fee for the current financial year (ie 2014-15) shall be levied on 1st Oct, 2014 on pro rata basis (Rs.10,000 per member) for six months from Oct-2014 to March-2015 and shall be payable by members by 10th October, 2014.

**Sd/-
(Managing Director)**